



SABOR User Manual

September, 2014

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1. GENERAL INFORMATION

1.1 System Overview

South African Benchmark Overnight Rate (SABOR)

The SABOR provides the market with benchmarks for rates paid on overnight interbank funding. This rate also enhances the transparency and price discovery in the overnight interbank market, and furthermore serves as a reliable indicator of liquidity conditions in the overnight market.

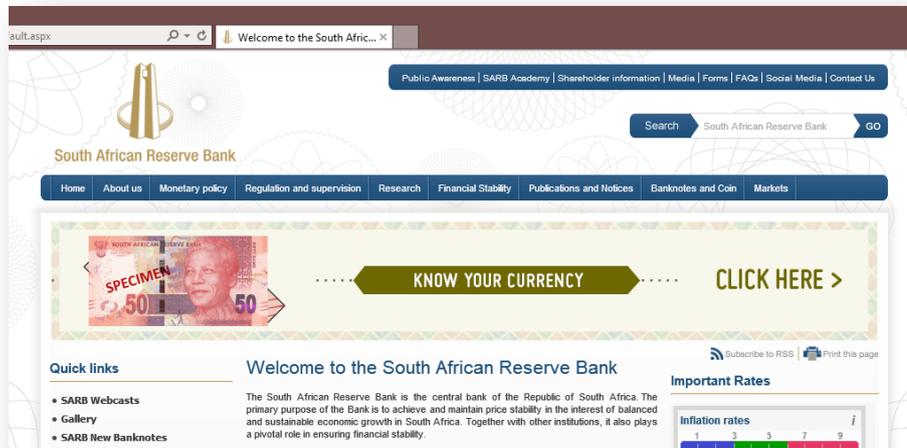
1.2 Acronyms and Abbreviations

Acronym/Abbreviation	Meaning
SABOR	South African Benchmark Overnight Rates
FOD	Forex Overnight Deposits
TTOD	Top-Twenty Overnight Deposits
IOD Repo	Interbank Overnight Deposits at the repo rate
IOD Other	Interbank Overnight Deposits at another rate
SARB	South African Reserve Bank

2. GETTING STARTED

2.1 Finding the SABOR link

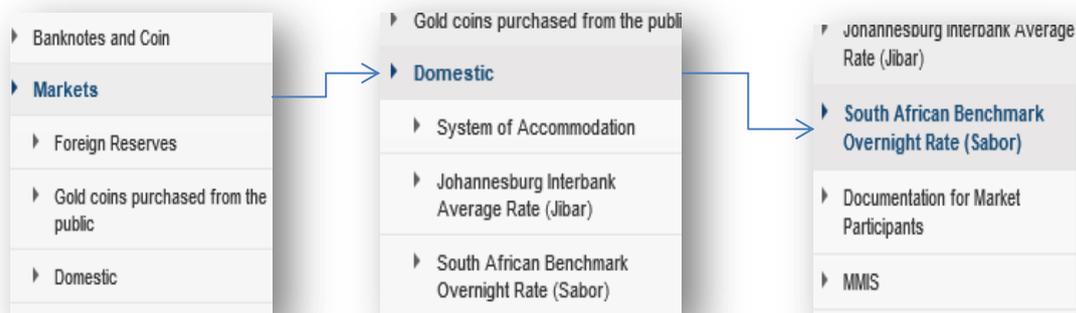
- Open your web browser (Internet Explorer, Google Chrome etc.) and enter www.resbank.co.za in the address bar. SARB’s homepage will be displayed



- On the Menu bar, find the **Monetary Policy** tab and navigate: **Monetary Policy -> Monetary Policy Implementation -> Market Operations**

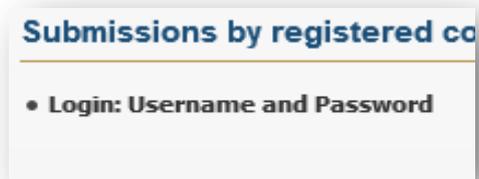


- On left hand navigation of the **Markets** page, navigate: **Markets -> Domestic -> South African Benchmark Overnight Rate (Sabor)**

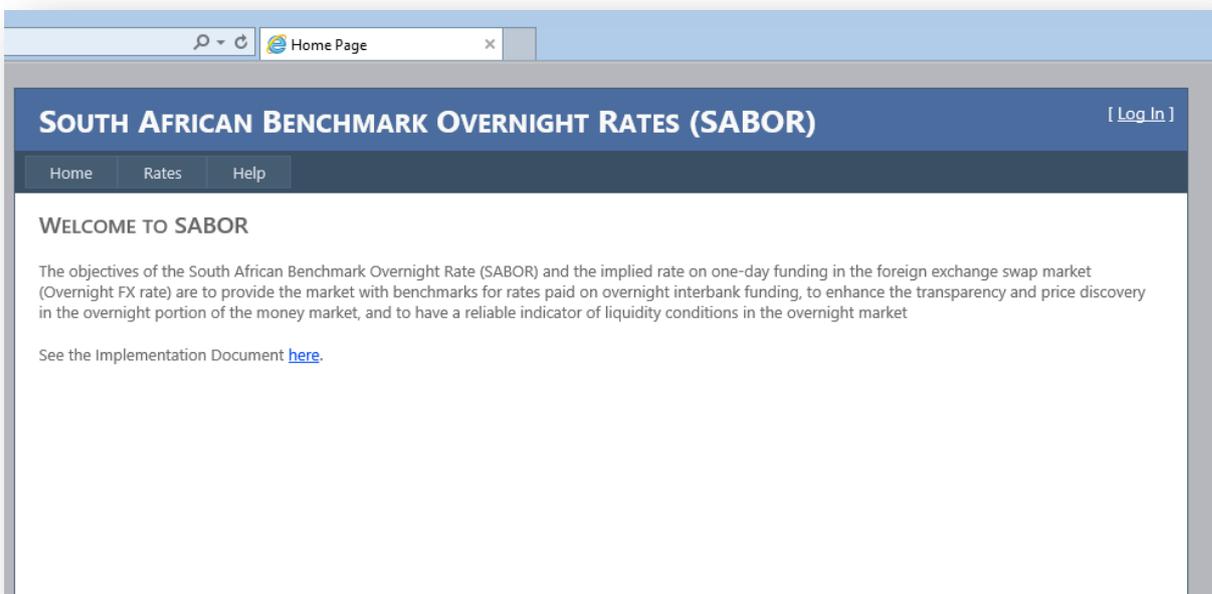


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- On the South African Benchmark Overnight Rate (SABOR) page, click on the link **Login: Username and Password**

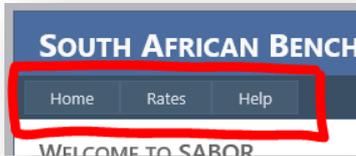


- The link will open the SABOR application's home page.



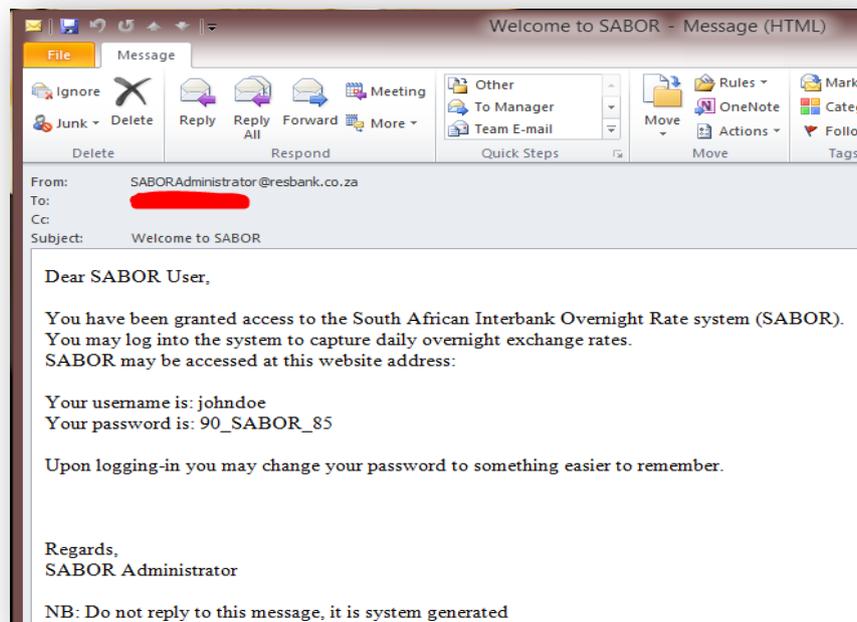
2.2 The Menu Bar

- The menu bar is located below the name of the application. The Items are **Home**, **Rates** (where the data capture of the rates will be done) and **Help** (where this user manual can be found).



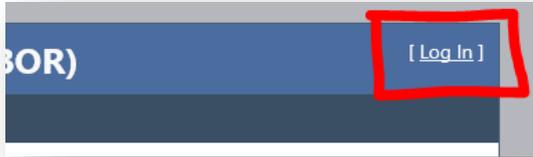
2.3 Account Registration

- To register an account on SABOR, kindly send an email to the SABOR administrator at SABOR-Administrator@resbank.co.za. The administrator will need the following details to register a user:
 - Name and surname**
 - The name of the **bank** for which the overnight rates will be captured
 - Email address** of the person who will be logging in with the account. Ensure that the email address is valid and accessible by the user, as it is used to communicate account information.
- When the user has been registered by the administrator on SABOR, an email is sent to the email address supplied. The email contains the username provided by the administrator and an auto-generated password.

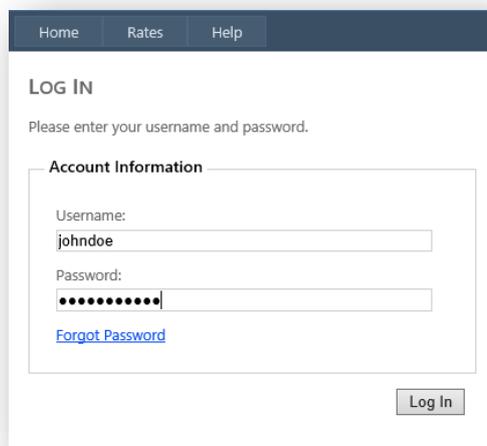


2.4 Logging in for the first time

- Go to the SABOR **Home** page. (See *Finding the SABOR link*)
- Click on the **Log In** link on the top-right corner of the page



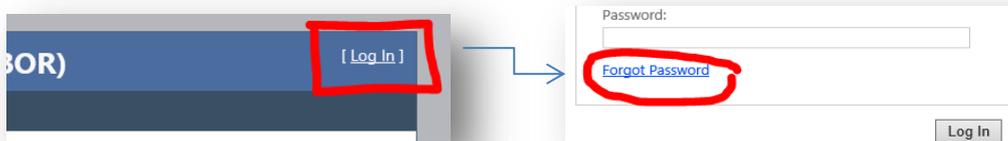
- On the **Login** page, enter the credentials sent to the email address which was supplied for registration, then click the **[Log In]** button

A screenshot of the SABOR login page. At the top, there is a navigation bar with 'Home', 'Rates', and 'Help' links. Below the navigation bar, the page title is 'LOG IN'. Underneath the title, it says 'Please enter your username and password.' There is a section titled 'Account Information' which contains two input fields: 'Username:' with the text 'johndoe' and 'Password:' with a masked password of ten dots. Below the password field is a blue link that says 'Forgot Password'. At the bottom right of the form area is a 'Log In' button.

- Upon logging on for the very first time, the system will require a password change. (See *Changing your Password*)

2.5 Forgotten Password

- In the event of a forgotten password to a SABOR user account, navigate: **Log In** -> **Forgot Password**.



- On the **Forgot Password** page, enter the username in the field provided. Click the **[Submit]** button. The password will be reset and a new one will be auto-generated. The new password will be sent to the email address is with which the user is registered.
- Upon logging in again with the new auto-generated password, the system will require a password change. (See *Changing your Password*)

2.6 Changing your Password

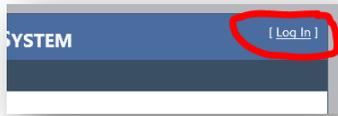
- There are only two instances in which the system will require a password change:
 - On logging in for the very first time after registration
 - On logging in for the first time after resetting the password (Forgot password)
- Upon logging in (for the first time or after resetting), re-enter the auto-generated password in the **Old Password** field. Enter a new password in the **New Password** field then confirm the new password. Click the **[Change Password]** button.

The screenshot shows the 'CHANGE PASSWORD' form within the 'SOUTH AFRICAN BANK OVERNIGHT RA' interface. The form includes a navigation bar with 'Home', 'Rates', and 'Help' links. Below the title, there is a message: 'You are required to change your password' and 'New passwords are required to be a minimum of 6 characters in length.' The form is divided into an 'Account Information' section with three password fields: 'Old Password:', 'New Password:', and 'Confirm New Password:'. Each field contains a series of dots representing masked characters. At the bottom of the form are two buttons: 'Cancel' and 'Change Password'.

3. USING THE APPLICATION

3.1 Logging In

- To log into SABOR, simply click on the **Log In** link on the top-right corner of the page

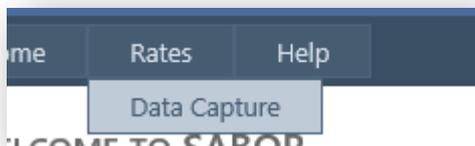


- Enter your SABOR log on credentials on the Login Page, then click the **Log In** button.

 A screenshot of the SABOR login page. At the top, there are navigation tabs for 'Home', 'Rates', and 'Help'. Below them is the heading 'LOG IN' and the instruction 'Please enter your username and password.' A form titled 'Account Information' contains two input fields: 'Username:' with the value 'johndoe' and 'Password:' with masked characters. A blue link 'Forgot Password' is below the password field. A 'Log In' button is at the bottom right of the form.

3.2 Capturing Overnight Rates Values

- On the SABOR menu bar, find the **Rates** tab and navigate: **Rates -> Data Capture**



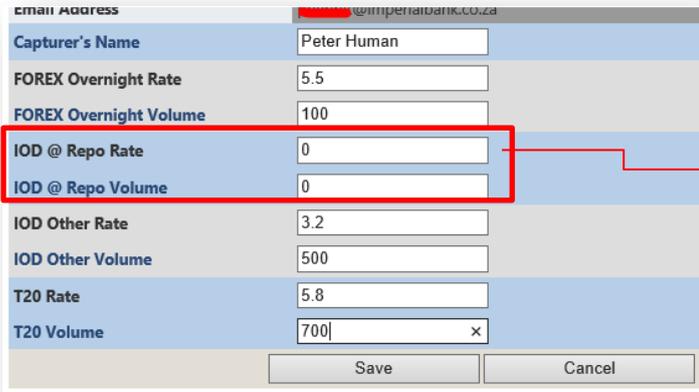
- The **Rates Data Capture** page will be displayed and pre-populated with the Bank's contact details and the contact person's details. The date is the day for which the overnight rates are to be captured.*

 A screenshot of the 'RATES DATA CAPTURE' page. It displays a table of pre-populated data:

Date	2014-10-10
Date Received	2014-10-13
Time Received	11:41
Bank Code	IMPB
Bank Name	Imperial bank
Contact Person	Peter [REDACTED]
Telephone	011-27 [REDACTED]
Fax	011-45 [REDACTED]
Email Address	[REDACTED]@imperialbank.co.za
Capturer's Name	

*the date is fixed for the current day and cannot be changed to earlier or future dates

- Click the **[Capture Rate Values]** button to enter the edit mode.
- Complete the empty fields and the fields with the value '0'. If there are no values for a particular rate or if it non-applicable to the bank; leave the value as '0'.



Email Address	[REDACTED]@imperabank.co.za
Capturer's Name	Peter Human
FOREX Overnight Rate	5.5
FOREX Overnight Volume	100
IOD @ Repo Rate	0
IOD @ Repo Volume	0
IOD Other Rate	3.2
IOD Other Volume	500
T20 Rate	5.8
T20 Volume	700 x

Bank did not participate in IOD Repo rate

- Ensure that all the captured values are correct then click the **[Save]** button. Kindly note that once the values have been saved, only the SABOR administrator in SARB upon can change them upon receipt of an email request.
Send such requests to SABOR-Administrator@resbank.co.za.

3.3 Exiting the Application

- To exit the application, click on the **Log Out** link on the top-right corner of the page



- Or close the web browser